



# SCHOFIELD FEDERAL CREDIT UNION

## MONEY SENSE

March 2020

Federally insured by the National Credit Union Administration  
(Accounts insured up to \$250,000)

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### CHAIRMAN'S REPORT

Happy New Year! Where does time go?!! It's so hard to believe that 2019 is gone and we now welcome the year 2020, the Lunar Year of the Rat.

Your Credit Union went through the year with some major events. First, our President/CEO, Gary Yonamine retired on October 31, 2019 after 19 years of service and 9 years at the helm. Ron Aoki, who joined our Credit Union in 2014, was named by the Board of Directors as the new President/CEO effective November 1. Ron has over 18 years of credit union experience having worked at Hawaii Law Enforcement FCU and the University of Hawaii FCU before joining our team. His education led him to public accounting specializing in public and financial services. His experience and knowledge as a CPA is valuable in his new position. We are very fortunate to have Ron as our leader as he has a strong desire to serve and an extreme passion for financial education.

We're excited that we will be moving into the First Hawaiian Bank building hopefully sometime this year. It will provide our Credit Union with much more office space to service you, our valued members.

Several of the initiatives accomplished this year by your staff were the first Financial Reality Fair for Leilehua High School, implementation of the Treasury General Account services to support the US Army, and the streamlining of operating expenses.

As your Board Chair I am fortunate to work with dedicated and professional members of the Board of Directors, and other volunteers of our Credit Union. We have a very dedicated pool of volunteers and an exceptional staff which makes for a very special super team. Everyone works to bring you the best savings and loan rates, personalized services and appropriate products.

I would like to thank each of you as members for supporting your Credit Union and challenge you to invite fellow associates to become members of Schofield FCU. It is the best deal in town.

Aloha,

Ariel Chun  
Board Chairman

### COVID-19 UPDATES/ANNOUNCEMENTS

The Annual Membership Dinner has been cancelled and we will be rescheduling our Annual Business Meeting. We will announce the new Business Meeting date once determined.

- Any changes that affect our operating hours will be posted on our website and on social media.
- We are here to assist you if you are being financially affected as a result of COVID-19. Please feel free to call us and we'll work with you and your specific circumstances

#### **Staying Connected at Home Access to Financial Services**

- If not already registered, enroll in on-line banking for 24/7 access to your account and utilize a number of convenient services such as our free Bill Payment service.
- Download our Mobile App for convenient banking through your mobile device, including remote check deposit. If you are currently not setup for remote deposit, call us and we can assist.
- Access your account through our Telephone Banking Audio Response system.
- Utilize any of the ATM's in our surcharge-free network including all Schofield FCU, Bank of Hawaii and American Savings Bank ATM's for quick access to cash.

#### **2020 HOLIDAY SCHEDULE**

**We observe all State & Federal Holidays**

Good Friday	Friday	April 10
Memorial Day	Monday	May 25
Kamehameha Day	Thursday	June 11

# Dividend News

The Board of Directors declared dividends for the quarter ending March 31, 2020. Dividends will be credited to your account on April 1, 2020.

APY

	UP	TO	\$ 20,000.00	0.10%
SHARE	\$20,000.01	TO	\$ 40,000.00	0.20%
BALANCE	\$40,000.01	TO	\$ 100,000.00	0.30%
	\$100,000.01	AND MORE		0.40%
SHARE DRAFT				0.10%
MILITARY SAVES (ALLOTMENT REQUIRED)				1.00%
CERTIFICATES				
		6 MOS.		0.75%
(\$500 MINIMUM BALANCE REQUIRED)		1 YEAR		1.00%
		18 MOS.		1.10%
		2 YEAR		1.20%
		3 YEAR		1.30%
		4 YEAR		1.40%
		5 YEAR		1.50%
IRA SHARES				0.65%
(MIN TO EARN INTEREST \$100)				
IRA CERTIFICATE				
		1 YEAR		1.75%
		2 YEAR		2.00%

*\*All rates expressed as Annual Percentage Yield & subject to change.*

*\*\*SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification. Please call for current rates or more information.*



**Hop into our branch for any of our low-rate loans!**

New Auto as low as 1.75%\* (60 months)

Used Auto as low as 2.75\* (48 months)

**HELOC LOAN RATE as low as 1.00% \***

**Current Variable Rate 4.25%**

**Fixed until July 1, 2021**

**Initial Advance \$10,000**

Variable rate feature and the annual percentage rate and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR\*. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.)

\*Refinancing of existing Schofield FCU loans are not eligible.

\*All interest rates are expressed as Annual Percentage Rate (APR). All loans are subject to loan approval. Rates, terms and conditions are subject to change without notice. \*All loan rates expressed include a 25 basis point rate reduction with automatic payment. We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



**Help Your Members Save on TurboTax and Get Their Maximum Refund**

**Get Your Maximum Refund and Special Savings on TurboTax**

Tax time doesn't have to be stressful! With TurboTax, you'll get your **biggest possible refund fast** and your taxes done right. PLUS, credit union members **save up to \$15** on TurboTax federal products, all through tax season.

**File with confidence**, knowing that TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. And if you need help, TurboTax has it: from answers online anytime, to unlimited advice and a final review from a CPA or Enrolled Agent with **TurboTax Live**.

**Save on TurboTax today!** Try it for free and pay only when you're ready to file.

[Sprint's Unlimited Plan with Hulu - Customer Journey / How to Add Hulu to a Sprint Account](#)

Check Sprint coverage at <https://coverage.sprint.com>

Experiencing network issues? Let Sprint know. Simply download the My Sprint app to report any issues

- Download the My Sprint app from the store and report network coverage issues. To report network coverage issues click on the ? black box to the far right, click on 'Pinpoint your experience,' then fill out the address, select network performance experience, fill in comments, then click submit.